

Insignia Consultants

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DAILY COMEX REPORT

GENERAL MARKET CONDITIONS/FUNDAMENTAL FACTOR

There is nothing to comment on the markets today. Global uncertainties still persist. This will result in gold and silver rising further today. Base metals and energies will find sellers on fundamentals. Traders and investors are apprehensive of the recovery. Hence lack of investment demand in base metals and energies. W

Technically gold and silver are still bullish. Copper and crude oil be volatile.

GOLD				SILVER			
COMEX GOLD APRIL FUTURE -- \$939.10				COMEX SILVER -- MARCH FUTURE -- \$1355.00			
	Lower	Expected	Higher		Lower	Expected	Higher
BUY	902.00	933.00	956.00	BUY	1282.00	1328.00	1402.00
SELL	919.00	954.00	979.00	SELL	1308.00	1385.00	1512.00
GOLD APRIL 09 TECHNICAL LEVELS							
SUPPORT				RESISTANCE			
S1	S2	S3	S4	R1	R2	R3	R4
\$912.42	\$924.07	\$933.00	\$946.40	\$955.40	\$961.70	\$973.40	\$982.80
SILVER MARCH 09 TECHNICAL LEVELS							
SUPPORT				RESISTANCE			
S1	S2	S3	S4	R1	R2	R3	R4
\$1,286.00	\$1,316.00	\$1,344.00	\$1,358.00	\$1,375.00	\$1,394.00	\$1,415.00	\$1,445.00
COPPER MARCH 09 TECHNICAL LEVELS							
SUPPORT				RESISTANCE			
S1	S2	S3	S4	R1	R2	R3	R4
\$130.30	\$134.80	\$139.33	\$144.92	\$149.10	\$152.80	\$155.10	\$159.10
CRUDE OIL							
SUPPORT				RESISTANCE			
S1	S2	S3	S4	R1	R2	R3	R4
\$34.00	\$31.44	\$33.45	\$35.46	\$37.95	\$40.48	\$42.68	\$43.84

INTRA DAY TRADING STRATEGY.

JOBBERS

Gold April: Buy gold around \$940 stop loss below \$932 or buy over \$954 stop loss below \$947.

Silver March: Buy silver around \$1358-\$1359 stop loss below \$1348 OR sell around \$1404-\$1408

Copper March: Sell copper around \$151-\$153 stop loss over \$156

Crude oil (1st contract): Use a sell on rise strategy till crude oil does not break \$39.90

DAY TRADERS

Gold April: Buy gold around \$930 or over \$954 stop loss 6 per trade.

Silver March: Buy around \$1323 OR over \$1375 for \$1400 and \$1430 stop loss \$15-\$20 per trade.

Copper March: Use a sell on rise strategy as long as copper remains below \$155

Crude oil (1st contract): Buy only on a break of \$39.50.

TECHNICAL VIEW

COMEX GOLD APRIL

Gold looks set to break \$954 today to target \$979-\$985 zone either today or tomorrow. This week as long as gold holds \$930 downside will be limited.

COMEX SILVER MARCH

Silver needs to break \$1385 to target \$1430. On the lower side as long as \$1339 holds downside will be limited.

COMEX COPPER MARCH

Copper can fall to \$139-\$141 zone as long as it remains below \$155

NYMEX CRUDE OIL (1ST CONTRACT)

Crude oil needs to break \$39-\$40 zone else it will fall to \$34 and below.

DISCLOSURE: NO POSITIONS

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